

Form ADV Part 2A *Summary of Material Change*

September 28, 2017

Background Information

The Securities and Exchange Commission (the "SEC") adopted regulations requiring Amendments to Form ADV in July 2010. These rules required Registered Investment Advisors (Advisors) to develop and distribute to its Clients in narrative format, a "Plain English" Brochure as its official disclosure document. The rules also require an Advisor to provide a Summary of Material Changes document to its Clients along with an offer to provide a copy of the complete Brochure at least annually or if there is a material change. Under the rules, if a Client wishes to receive a copy of the Brochure, fulfillment of the request will be at the expense of the Advisor.

Summary of Material Changes

This Brochure dated September 28, 2017 provides information about the qualifications and business practices of Congress Asset Management Company, LLP ("Congress Asset"). Except for the item listed below, the business practices of Congress Asset are substantially the same as represented in this Firm's previous and current years' annual updated Brochures, dated, dated March 21, 2017 and March 9, 2016.

Other Financial Industry Activities and Affiliations

Congress Asset is affiliated with Congress Wealth Management, LLC an investment advisor registered with the SEC (CRD No. 149446; SEC No. 801-69988). Prior to July 21, 2017, Congress Asset and Congress Wealth Management shared the same chief compliance officer. Effective July 21, 2017 Congress Asset and Congress Wealth Management have retained separate chief compliance officers. Please see Item 11. "Other Financial Activities and Affiliations" on pages 9-10.

Types of Advisory Services

On September 15, 2017, Congress Asset purchased the investment management business of Century Capital Management, LLC (CRD No. 130282; SEC No. 801-62860). As a result of this purchase, Congress Asset has added a small cap value strategy to be made available to its clients. In addition by way of this purchase, Congress Asset had added to its family of open-end investment companies, registered under the Investment Company Act of 1940, the Congress Small Cap Growth Fund (formerly the Century Small Cap Select Fund). Please see item 4 "Advisory Business" on pages 4 and 5, and Item 5 "Fees and Compensation" on page 6.

Annual Offer to Clients

At any time, you may view the current Brochure on-line at the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. You may also request a copy of this Brochure upon written request to:

Congress Asset Management Company,
LLP 2 Seaport Lane
5th Floor,
Boston, MA 02210-2001

If you have any questions about the contents of this Material Change notice, please contact us at 617-737-1566 or info@congressasset.com. The information in this Firm Brochure has not been approved or verified by the United States Securities and Exchange Commission or by any state securities authority.

Additional information about Congress Asset Management Company, LLP also is available on the SEC's website at www.adviserinfo.sec.gov. You can search this site by a unique identifying number, known as a CRD number. Our firm's CRD number is 105161.